

Financing Clay County #4 CAT Graders

Purchase Price:	\$249,500.00	\$249,500.00
Trade In:	<u>-\$222,000.00</u>	<u>-\$227,000.00</u>
Trade Difference:	\$27,500.00	\$22,500.00
Payoff to First National Bank (Payoff's good till January 30, 2015)	<u>\$156,612.84</u>	<u>\$156,612.84</u>
Amount to Finance	\$184,112.84	\$179,112.84

OPTION # 1

3 Year Lease with Equal Payments

1 st Payment Due	1/30/16	<u>\$5,517.62</u>	<u>\$3,775.40</u>
2 ND	1/30/17	<u>\$5,517.62</u>	<u>\$3,775.40</u>
3 RD	1/30/18	<u>\$5,517.62</u>	<u>\$3,775.40</u>
Balloon Due	1/30/18	\$180,000.00	\$180,000.00

Interest Rate 2.25%

Bid By:


Stewart Cobb

First National Bank Leasing

3801 Fairway Blvd. Wichita Falls, TX 76310

940-687-3112

This quote is good till January 30, 2015 and may not reflect final numbers.

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Amount to Finance	\$184,112.84	\$179,112.84

OPTION # 2

3 Year Lease with Equal Payments

1 st Payment Due	1/30/16	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
2 ND	1/30/17	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
3 RD	1/30/18	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
Balloon Due	1/30/18	\$ 166,248.02	\$160,902.87

Interest Rate 2.25 %

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Amount to Finance	\$184,112.84	\$179,112.84

OPTION # 3

3 Year Lease with Equal Payments

1 st Payment Due	1/30/16	<u>\$12,500.00</u>	<u>\$12,500.00</u>
2 ND	1/30/17	<u>\$12,500.00</u>	<u>\$12,500.00</u>
3 RD	1/30/18	<u>\$12,500.00</u>	<u>\$12,500.00</u>
Balloon Due	1/30/18	\$158,578.00	\$153,232.85

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OPTION # 1

5 Year Lease with Equal Payments

1 st Payment Due	1/30/16	\$ <u>6,923.34</u>	\$ <u>5,845.56</u>
2 ND	1/30/17	\$ <u>6,923.34</u>	\$ <u>5,845.56</u>
3 RD	1/30/18	\$ <u>6,923.34</u>	\$ <u>5,845.56</u>
4 th	1/30/19	\$ <u>6,923.34</u>	\$ <u>5,845.56</u>
5 th	1/30/20	\$ <u>6,923.34</u>	\$ <u>5,845.56</u>
Balloon Due	1/30/20	\$ 172,500	\$172,500

Interest Rate 2.55%

Bid By:


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Financing Clay County #4 CAT Graders

Jan 30 th Payoff:	\$156,612.84	
Trade Difference:	\$156,612.84	
1 st	\$27,500	
2 nd		\$22,500
Amount to Finance	\$184,112.84	\$179,112.84

Equal Payments

1 st Payment Due	1/30/16	\$ _____
2 ND	1/30/17	\$ _____
3 RD	1/30/18	\$ _____
4 TH	1/30/19	\$ _____
5 TH	1/30/20	\$ _____
Balloon Due	1/30/20	\$ _____

Interest Rate _____%

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Amount to Finance	\$184,112.84	\$179,112.84

OPTION # 2

5 Year Lease with Equal Payments

1 st Payment Due	1/30/16	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
2 ND	1/30/17	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
3 RD	1/30/18	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
4 th	1/30/19	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
5 th	1/30/20	<u>\$ 10,000.00</u>	<u>\$ 10,000.00</u>
Balloon Due	1/30/20	\$ 156,311.90	\$150,641.05

Interest Rate 2.55%

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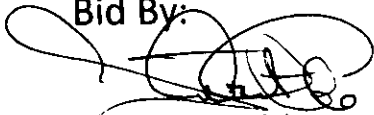
OPTION # 3

5 Year Lease with Equal Payments

1 st Payment Due	1/30/16	<u>\$ 12,500.00</u>	<u>\$ 12,500.00</u>
2 ND	1/30/17	<u>\$ 12,500.00</u>	<u>\$ 12,500.00</u>
3 RD	1/30/18	<u>\$ 12,500.00</u>	<u>\$ 12,500.00</u>
4 th	1/30/19	<u>\$ 12,500.00</u>	<u>\$ 12,500.00</u>
5 th	1/30/20	<u>\$ 12,500.00</u>	<u>\$ 12,500.00</u>
Balloon Due	1/30/20	\$ 143,157.93	\$137,487.08

Interest Rate 2.55%

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Equal Payments

1 st Payment Due	1/30/16	\$ _____
2 ND	1/30/17	\$ _____
3 RD	1/30/18	\$ _____
4 TH	1/30/19	\$ _____
5 TH	1/30/20	\$ _____
Balloon Due	1/30/20	\$ _____

Interest Rate _____%

Guaranteed
buy back 180,000 each
3,000 hrs

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Trade Difference:	\$156,612.84	
1 st	\$37,500	
2 nd		\$22,500
Amount to Finance	\$184,112.84	\$179,112.84

Equal Payments

1 st Payment Due	1/30/16	\$ _____
2 ND	1/30/17	\$ _____
3 RD	1/30/18	\$ _____
4 TH	1/30/19	\$ _____
5 TH	1/30/20	\$ _____
Balloon Due	1/30/20	\$ _____

Interest Rate _____%

Buy back 180000 each